



## Funding Priorities:

- † It is anticipated there will be months where the Operating Budget is NOT fully funded. In those circumstances the following funding priorities will be followed.
- † Payment to the Family Life Center Note:
  - Minimum monthly payment = \$4,333.08 (Annual debt = \$51,997)
    - The General Fund pays interest.
    - The Dedicated Fund pays principle.
- † Payment to the Dedicated Fund Debt:
  - Minimum monthly payment = \$250.00
- † Payment to Apportionments:
  - Minimum monthly payment = 10% of gross income
- † Staff salaries and essential benefits: (Senior Pastor, Associate Pastor, Youth Pastor and Financial Secretary) (in extreme cases where benefits are not paid when due, the benefits will accrue and be paid when the Treasurer determines funding is available.)
  - Base pay
  - Household reimbursements
  - Medical insurance
  - Cafeteria plan
- † Payroll Taxes:
- † Trustees:
  - Telephone
  - Utilities (Gas, Electric & Water)
  - Insurances
- † Office:
  - Postage
  - Stewardship Expenses
- † All other Operating Budget line items are funded based on the availability of donations and gifts at the discretion of the Treasurer.